



Blouberg Local Municipality

(Registration number LIM351)

Annual Financial Statements for the year ended June 30, 2014

Notes to the Annual Financial Statements

Figures in and	2014	2013
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2. New standards and interpretations (continued)

2.2 Standards and interpretations issued, but not yet effective

The municipality has not applied the following standards and interpretations, which have been published and are mandatory for the municipality's accounting periods beginning on or after July 01, 2014 or later periods:

GRAP 105: Transfers of functions between entities under common control

The objective of this Standard is to establish accounting principles for the acquirer and transferor in a transfer of functions between entities under common control. It requires an acquirer and a transferor that prepares and presents financial statements under the accrual basis of accounting to apply this Standard to a transaction or event that meets the definition of a transfer of functions. It includes a diagram and requires that entities consider the diagram in determining whether this Standard should be applied in accounting for a transaction or event that involves a transfer of functions or merger.

It furthermore covers Definitions, Identifying the acquirer and transferor, Determining the transfer date, Assets acquired or transferred and liabilities assumed or relinquished, Accounting by the acquirer and transferor, Disclosure, Transitional provisions as well as the Effective date of the standard.

The effective date of the standard is for years beginning on or after April 01, 2014.

The municipality expects to adopt the standard for the first time in the 2015 annual financial statements.

It is unlikely that the amendment will have a material impact on the municipality's annual financial statements.

GRAP 106: Transfers of functions between entities not under common control

The objective of this Standard is to establish accounting principles for the acquirer in a transfer of functions between entities not under common control. It requires an entity that prepares and presents financial statements under the accrual basis of accounting to apply this Standard to a transaction or other event that meets the definition of a transfer of functions. It includes a diagram and requires that entities consider the diagram in determining whether this Standard should be applied in accounting for a transaction or event that involves a transfer of functions or merger.

It furthermore covers Definitions, Identifying a transfer of functions between entities not under common control, The acquisition method, Recognising and measuring the difference between the assets acquired and liabilities assumed and the consideration transferred, Measurement period, Determining what is part of a transfer of functions, Subsequent measurement and accounting, Disclosure, Transitional provisions as well as the Effective date of the standard.

The effective date of the standard is for years beginning on or after April 01, 2014.

The municipality does not envisage the adoption of the standard until such time as it becomes applicable to the municipality's operations.

It is unlikely that the amendment will have a material impact on the municipality's annual financial statements.

GRAP 107: Mergers

The objective of this Standard is to establish accounting principles for the acquirer in a transfer of functions between entities not under common control. It requires an entity that prepares and presents financial statements under the accrual basis of accounting to apply this Standard to a transaction or other event that meets the definition of a transfer of functions. It includes a diagram and requires that entities consider the diagram in determining whether this Standard should be applied in accounting for a transaction or event that involves a transfer of functions or merger.

It furthermore covers Definitions, Identifying a transfer of functions between entities not under common control, The acquisition method, Recognising and measuring the difference between the assets acquired and liabilities assumed and the consideration transferred, Measurement period, Determining what is part of a transfer of functions, Subsequent measurement and accounting, Disclosure, Transitional provisions as well as the Effective date of the standard.

The effective date of the standard is for years beginning on or after April 01, 2014.



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2. New standards and interpretations (continued)

The municipality does not envisage the adoption of the standard until such time as it becomes applicable to the municipality's operations..

It is unlikely that the amendment will have a material impact on the municipality's annual financial statements.

GRAP 20: Related parties

The objective of this standard is to ensure that a reporting entity's annual financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and surplus or deficit may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

An entity that prepares and presents financial statements under the accrual basis of accounting (in this standard referred to as the reporting entity) shall apply this standard in:

- identifying related party relationships and transactions;
- identifying outstanding balances, including commitments, between an entity and its related parties;
- identifying the circumstances in which disclosure of the items in (a) and (b) is required; and
- determining the disclosures to be made about those items.

This standard requires disclosure of related party relationships, transactions and outstanding balances, including commitments, in the consolidated and separate financial statements of the reporting entity in accordance with the Standard of GRAP on Consolidated and Separate Financial Statements. This standard also applies to individual annual financial statements.

Disclosure of related party transactions, outstanding balances, including commitments, and relationships with related parties may affect users' assessments of the financial position and performance of the reporting entity and its ability to deliver agreed services, including assessments of the risks and opportunities facing the entity. This disclosure also ensures that the reporting entity is transparent about its dealings with related parties.

The standard states that a related party is a person or an entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control. As a minimum, the following are regarded as related parties of the reporting entity:

A person or a close member of that person's family is related to the reporting entity if that person:

- has control or joint control over the reporting entity;
- has significant influence over the reporting entity;
- is a member of the management of the entity or its controlling entity.

An entity is related to the reporting entity if any of the following conditions apply:

- the entity is a member of the same economic entity (which means that each controlling entity, controlled entity and fellow controlled entity is related to the others);
- one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of an economic entity of which the other entity is a member);
- both entities are joint ventures of the same third party;
- one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
- the entity is a post-employment benefit plan for the benefit of employees of either the entity or an entity related to the entity. If the reporting entity is itself such a plan, the sponsoring employers are related to the entity;
- the entity is controlled or jointly controlled by a person identified in (a); and
- a person identified in (a)(i) has significant influence over that entity or is a member of the management of that entity (or its controlling entity).

The standard furthermore states that related party transaction is a transfer of resources, services or obligations between the reporting entity and a related party, regardless of whether a price is charged.

The standard elaborates on the definitions and identification of:

Close member of the family of a person;

Management;

Related parties;

Significant influence;

Remuneration; and



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2. New standards and interpretations (continued)

The standard sets out the requirements, inter alia, for the disclosure of:

- Control;
- Related party transactions; and
- Remuneration of management

The effective date of the standard is for years beginning on or after April 01, 2014.

The municipality has early adopted the standard for the first time in the 2014 annual financial statements.

The adoption of this standard has not had a material impact on the results of the municipality, but has resulted in more disclosure than would have previously been provided in the annual financial statements.

IGRAP1 (as revised 2012): Applying the probability test on initial recognition of revenue

Paragraphs .03, .04, .05, .06, .08 and .10, were amended and paragraph .02 was added in the Interpretation of the Standards of GRAP.

This Interpretation of the Standards of GRAP now addresses the manner in which an entity applies the probability test on initial recognition of both:

- (a) exchange revenue in accordance with the Standard of GRAP on Revenue from Exchange Transactions and
- (b) non-exchange revenue in accordance with the Standard of GRAP on Revenue from Non-exchange Transactions (Taxes and Transfers).

This Interpretation of the Standards of GRAP supersedes the Interpretation of the Standards of GRAP: Applying the Probability Test on Initial Recognition of Exchange Revenue issued in 2009.

The effective date of the amendment is for years beginning on or after April 01, 2013.

The municipality expects to adopt the amendment for the first time in the 2014 annual financial statements.

The impact of the amendment is not material.

GRAP32: Service Concession Arrangements: Grantor

The objective of this Standard is: to prescribe the accounting for service concession arrangements by the grantor, a public sector entity.

It furthermore covers: Definitions, recognition and measurement of a service concession asset, recognition and measurement of liabilities, other liabilities, contingent liabilities, and contingent assets, other revenues, presentation and disclosure, transitional provisions, as well as the effective date.

The effective date of the standard is not yet set by the Minister of Finance.

The municipality expects to adopt the standard for the first time when the Minister set the effective date for the standard.

It is unlikely that the standard will have a material impact on the municipality's annual financial statements.

GRAP108: Statutory Receivables

The objective of this Standard is: to prescribe accounting requirements for the recognition, measurement, presentation and disclosure of statutory receivables.

It furthermore covers: Definitions, recognition, derecognition, measurement, presentation and disclosure, transitional provisions, as well as the effective date.

The effective date of the standard is not yet set by the Minister of Finance.



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2. New standards and interpretations (continued)

The municipality expects to adopt the standard for the first time when the Minister set the effective date for the standard.

It is unlikely that the standard will have a material impact on the municipality's annual financial statements.

IGRAP17: Service Concession Arrangements where a Grantor Controls a Significant Residual Interest in an Asset

This Interpretation of the Standards of GRAP provides guidance to the grantor where it has entered into a service concession arrangement, but only controls, through ownership, beneficial entitlement or otherwise, a significant residual interest in a service concession asset at the end of the arrangement, where the arrangement does not constitute a lease. This Interpretation of the Standards of GRAP shall not be applied by analogy to other types of transactions or arrangements.

A service concession arrangement is a contractual arrangement between a grantor and an operator in which the operator uses the service concession asset to provide a mandated function on behalf of the grantor for a specified period of time. The operator is compensated for its services over the period of the service concession arrangement, either through payments, or through receiving a right to earn revenue from third party users of the service concession asset, or the operator is given access to another revenue-generating asset of the grantor for its use.

Before the grantor can recognise a service concession asset in accordance with the Standard of GRAP on Service Concession Arrangements: Grantor, both the criteria as noted in paragraph .01 of this Interpretation of the Standards of GRAP need to be met. In some service concession arrangements, the grantor only controls the residual interest in the service concession asset at the end of the arrangement, and can therefore not recognise the service concession asset in terms of the Standard of GRAP on Service Concession Arrangements: Grantor.

A consensus is reached, in this Interpretation of the Standards of GRAP, on the recognition of the performance obligation and the right to receive a significant interest in a service concession asset.

The effective date of the standard is not yet set by the Minister of Finance.

The municipality expects to adopt the standard for the first time when the Minister set the effective date for the standard.

It is unlikely that the standard will have a material impact on the municipality's annual financial statements.



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Figures in and	2014	2013
3. Inventories		
Consumable stores	782,313	638,568
Land	-	778,000
	782,313	1,416,568

4. Cash and cash equivalents

Cash and cash equivalents consist of the following:

Cash on hand	415	-
Bank balances	14,796,869	2,349,601
	14,797,284	2,349,601

The municipality had the following bank accounts

Account number / description	Bank statement balances			Cash book balances		
	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2014	June 30, 2013	June 30, 2012
ABSA BANK - Current Account - 1150169476	14,750,685	2,681,417	4,767,802	14,750,685	2,302,117	3,113,479
ABSA BANK - Current Account - 4057350474	46,184	47,484	48,024	46,184	47,484	48,024
Total	14,796,869	2,728,901	4,815,826	14,796,869	2,349,601	3,161,503

5. Receivables from exchange transactions

Other receivables - prepaid electricity	26,610	139,375
Other receivables - CDM	5,242,762	4,520,868
Other receivables - rental	33,597	17,283
Other receivables - Land	2,381,743	3,117,629
	7,684,712	7,795,156

6. Consumer debtors

Gross balances		
Electricity	3,291,055	2,714,336
Refuse	1,083,495	1,668,844
Sundry	1,477,909	1,009,484
	5,852,459	5,392,664
Less: Allowance for impairment		
Electricity	(1,352,041)	(1,352,041)
Refuse	(502,834)	(502,834)
Sundry	(831,270)	(831,270)
	(2,686,145)	(2,686,145)
Net balance		
Electricity	1,939,014	1,362,295
Refuse	580,661	506,647
Sundry	646,639	837,574
	3,166,314	2,706,516



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Figures in and	2014	2013
6. Consumer debtors (continued)		
Electricity		
Current (0 -30 days)	103,603	110,804
31 - 60 days	102,189	51,116
61 - 90 days	52,165	81,744
91 - 120 days	56,253	64,863
121 - 365 days	81,897	467,696
> 365 days	2,894,949	1,938,113
	3,291,056	2,714,336
Refuse		
Current (0 -30 days)	21,348	41,209
31 - 60 days	20,561	19,010
61 - 90 days	18,917	30,401
91 - 120 days	17,923	24,123
121 - 365 days	16,871	173,939
> 365 days	987,873	720,798
	1,083,493	1,009,480
Sundry		
Current (0 -30 days)	16,780	68,123
31 - 60 days	16,037	31,426
61 - 90 days	16,037	50,257
91 - 120 days	16,037	39,878
121 - 365 days	6,984	287,544
> 365 days	1,406,033	1,191,615
	1,477,908	1,668,843
Reconciliation of allowance for impairment		
Balance at beginning of the year	2,686,145	-
Contributions to allowance	-	2,686,145
	2,686,145	2,686,145
7. Receivables from non-exchange transactions		
Fines	931,798	-
Rates debtors	17,390,547	11,606,982
Other receivable- Senior Managers	62,212	-
CDM - Free and basic water	2,956,985	4,481,449
Other debtors	156,675	2,051,617
	21,498,217	18,140,048
Rates		
Current (0 -30 days)	130,702	282,847
31 - 60 days	50,853	79,965
61 - 90 days	45,454	81,511
91 - 120 days	43,667	59,142
121 - 365 days	896,121	14,316,387
> 365 days	29,626,831	8,306,791
	30,793,628	23,126,643
Reconciliation of allowance for impairment for property rates		
Balance at beginning of the year	(11,519,616)	(1,123,149)
Contributions to allowance	(1,562,598)	(10,396,467)



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7. Receivables from non-exchange transactions (continued)		
Debt impairment on traffic fine	(2,434,487)	-
	(15,516,701)	(11,519,616)

8. VAT receivable

VAT	2,284,186	2,207,239
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9. Investments

Non-current assets

Fixed deposits	3,088,937	3,097,833
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The municipality's investment is fixed deposit held at ABSA as Eskom guarantee amounting to R 3,088,937. The municipality does not have access, they only receive interest on the investment.

During the year interest of R172,685.00 was earned.

10. Property, plant and equipment

	2014			2013		
	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value
Land	10,491,290	-	10,491,290	10,221,290	-	10,221,290
Buildings	39,181,713	(12,696,441)	26,485,272	50,310,886	(22,258,346)	28,052,540
Infrastructure	1,089,307,316	(411,708,187)	677,599,129	1,073,859,750	(370,386,394)	703,473,356
Community	89,644,835	(16,111,190)	73,533,645	87,256,355	(27,204,288)	60,052,067
Other property, plant and equipment	15,358,759	(6,729,175)	8,629,584	17,704,866	(8,305,406)	9,399,460
Total	1,243,983,913	(447,244,993)	796,738,920	1,239,353,147	(428,154,434)	811,198,713

Reconciliation of property, plant and equipment - 2014

	Opening balance	Additions	Depreciation	Impairment loss	Total
Land	10,221,290	270,000	-	-	10,491,290
Buildings	28,052,540	-	(1,567,268)	-	26,485,272
Infrastructure	703,473,356	16,201,586	(41,615,803)	(460,010)	677,599,129
Community	60,052,067	15,990,625	(2,509,047)	-	73,533,645
Other property, plant and equipment	9,399,460	1,509,214	(2,279,090)	-	8,629,584
	811,198,713	33,971,425	(47,971,208)	(460,010)	796,738,920

Reconciliation of property, plant and equipment - 2013

	Opening balance	Additions	Additions through entity combinations	Disposals	Other changes, movements	Depreciation	Impairment loss
Land	10,221,290	-	-	-	-	-	-
Buildings	29,619,809	-	-	-	-	(1,567,269)	-
Infrastructure	739,396,589	5,424,101	-	-	-	(41,347,334)	-
Community	40,397,536	7,982,912	13,609,825	-	-	(1,938,206)	-



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10. Property, plant and equipment (continued)				
Other property, plant and equipment	9,459,158	1,786,163	-	(745,860)
	498,602	(1,605,410)		6,80
	829,094,382	15,193,176	13,609,825	(745,860)
	498,602	(46,458,219)		6,80

Pledged as security

No assets of municipality was lodge nor pladged as security:

A register containing the information required by section 63 of the Municipal Finance Management Act is available for inspection at the registered office of the municipality.

Refer to Appendix B for more detail on property, plant and equipment.

11. Payables from exchange transactions

Trade payables	10,920,493	4,699,019
Payments received in advanced - contract in process	1,256,753	921,025
Retentions	6,478,963	5,992,095
13th cheque provision	1,270,991	1,116,785
	19,927,200	12,728,924

12. Consumer deposits

Electricity and water	1	1
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The municipality is currently not charging consumer deposits on new sites.

13. Other financial liabilities

At amortised cost		
CDM WSP	342,173	342,173
Direct Deposits	615,200	514,835
Other	2,742,752	2,427,214

Total other financial liabilities	3,700,125	3,284,222
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Current liabilities		
At amortised cost	3,700,125	3,284,222

14. Unspent conditional grants and receipts

Unspent conditional grants and receipts comprises of:

Unspent conditional grants and receipts		
Municipal Infrastructure Grant (MIG)	9,779,376	7,877,644
Other Government grants and subsidies (CDM)	1,676,459	1,863,493
	11,455,835	9,741,137

15. Provisions

Reconciliation of provisions - 2014



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Figures in and	2014	2013	
15. Provisions (continued)			
	Opening Balance	Additions	Total
Provision for leave	4,086,000	811,340	4,897,340
Provision for performance bonus	-	709,280	709,280
Provision for long-service awards	1,910,000	587,000	2,497,000
	5,996,000	2,107,620	8,103,620
Reconciliation of provisions - 2013			
	Opening Balance	Additions	Total
Provision for leave	3,868,991	217,009	4,086,000
Provision for long-service awards	217,009	1,692,991	1,910,000
	4,086,000	1,910,000	5,996,000
Non-current liabilities		4,017,620	1,910,000
Current liabilities		4,086,000	4,086,000
		8,103,620	5,996,000
Employ ee benefit cost provision			
The employees of Blouberg qualifies for the following long-service award additional leave for various periods of uninterrupted service			
10 years uninterrupted service: 10 working days' leave			
15 years uninterrupted service: 20 working days' leave			
20 years uninterrupted service: 30 working days' leave			
25 years uninterrupted service: 30 working days' leave			
30 years uninterrupted service: 30 working days' leave			
35 years uninterrupted service: 30 working days' leave			
40 years uninterrupted service: 30 working days' leave			
45 years uninterrupted service: 30 working days' leave			
16. Service charges			
Sale of electricity		12,370,642	13,102,699
Refuse removal		239,718	234,718
		12,610,360	13,337,417
17. Rental of facilities and equipment			
Facilities and equipment			
Rental of facilities		769,483	881,444
18. Investment revenue			
Interest revenue			
Bank		169,305	214,891
Investments		946,491	207,616
		1,115,796	422,507
19. Other income			
Building plans		90,931	116,950
Tender documents		174,074	126,844



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19. Other income (continued)		
Sale of sites	1,460,887	3,983,135
LGSETA Refund capacity building	101,136	368,418
Connection fees	126,042	213,108
Cattle pound	15,044	111,904
Commission	1,332,477	1,286,098
Other income	249,383	389,132
	3,549,974	6,595,589

20. Property rates

Rates received

Residential	56,553	739,223
Commercial	50,380	1,040,625
State	5,051,190	5,653,603
Small holdings and farms	8,959,686	7,769,928
Other	-	44,065
Heavy industries	34,669	163,800
	14,152,478	15,411,244

Valuations

Residential	132,618,000	173,583,013
Commercial	2,566,749,600	2,553,660,600
State	436,065,013	391,419,000
Municipal	13,619,000	168,000
Other	6,530,000	-
	3,155,581,613	3,118,830,613

Valuations on land and buildings are performed every four years. The last general valuation came into effect on 1 July 2012.

A general rate of 0.005 (2013: 0.005) cents in the rand is applied to property valuations to determine assessment rates. Rebates of 75% to farms, 20% on residential and 30% on business and state property owners.

Rates are levied on an annual basis. Interest at 5% per annum (2013: 5%), is levied on rates outstanding.

21. Government grants and subsidies

Operating grants

Equitable share	100,568,000	90,331,000
Financial Management Grant (FMG)	1,650,000	1,858,791
Municipal Systems Improvement Grant (MSIG)	890,000	800,000
Expanded Public Works Programme (EPWP)	1,000,000	1,000,000
	104,108,000	93,989,791

Capital grants

Municipal Infrastructure Grant (MIG)	28,424,269	23,026,356
Municipal Electrification (DME)	7,000,000	3,000,000
Other Government grants and subsidies (CDM)	1,187,034	2,370,414
	36,611,303	28,396,770
	140,719,303	122,386,561

Equitable Share

In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members.



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21. Government grants and subsidies (continued)		
All registered indigents receive a monthly subsidy of R 2,650 (2013: R 2,500), which is funded from the grant.		
Financial Management Grant (FMG)		
Balance unspent at beginning of year	-	589,246
Current-year receipts	1,650,000	1,500,000
Conditions met - transferred to revenue	(1,650,000)	(1,858,791)
Other	-	(230,455)
	-	-
Conditions of this grant is to support municipality on financial capacity and further appoint financial interns to capacitate budget and treasury office of the municipality.		
Municipal Systems Improvement Grant (MSIG)		
Current-year receipt	890,000	800,000
Conditions met - transferred to revenue	(890,000)	(800,000)
	-	-
Conditions is to capacitate municipality on issues of governance).		
Municipal Infrastructure Grant (MIG)		
Balance unspent at beginning of year	7,877,644	8,014,545
Current-year receipts	30,326,000	30,904,000
Conditions met - transferred to revenue	(28,424,268)	(23,026,356)
Other	-	(8,014,545)
	9,779,376	7,877,644
National Treasury withheld R4,239,000.00 due to underspending in the current financial period.		
The grant is used to provide infrastructure service delivery to communities.		
Expanded Public Works Programme (EPWP)		
Current-year receipts	1,000,000	1,000,000
Conditions met - transferred to revenue	(1,000,000)	(1,000,000)
	-	-
To appoint community members in addressing unemployment within the municipality		
Integrated National Electrification Programme (INEP)		
Current-year receipts	7,000,000	3,000,000
Conditions met - transferred to revenue	(7,000,000)	(3,000,000)
	-	-
Conditions is to electrify communities in line with service delivery mandates.		
CDM Grant		
Balance unspent at beginning of year	1,863,493	3,233,906
Current-year receipts	1,000,000	1,000,000
Conditions met - transferred to revenue	(1,187,034)	(2,370,413)



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21. Government grants and subsidies (continued)		
	1,676,459	1,863,493
Support grant from the district on functions allocated to them but residing in our municipal jurisdiction		
22. Revenue		
Service charges	12,610,360	13,337,417
Rental of facilities and equipment	769,483	881,444
Interest received (trading)	184,311	192,715
Licences and permits	2,491,142	2,608,399
Other income - (rollup)	3,549,974	6,595,589
Interest received - investment	1,115,796	422,507
Property rates	14,152,478	15,411,244
Government grants & subsidies	140,719,303	122,386,561
Fines	1,456,830	1,645,114
	177,049,677	163,480,990
The amount included in revenue arising from exchanges of goods or services are as follows:		
Service charges	12,610,360	13,337,417
Rental of facilities and equipment	769,483	881,444
Interest received (trading)	184,311	192,715
Licences and permits	2,491,142	2,608,399
Other income - (rollup)	3,549,974	6,595,589
Interest received - investment	1,115,796	422,507
	20,721,066	24,038,071
The amount included in revenue arising from non-exchange transactions is as follows:		
Taxation revenue		
Property rates	14,152,478	15,411,244
Transfer revenue		
Government grants & subsidies	140,719,303	122,386,561
Fines	1,456,830	1,645,114
	156,328,611	139,442,919
23. Employee related costs		
Basic	39,152,036	33,709,871
Bonus	3,313,470	2,558,435
Medical aid - company contributions	1,832,400	1,502,243
UIF	302,217	269,870
SDL	344,347	321,781
Pension Fund contributions	8,052,592	7,191,717
Travel, motor car, accommodation, subsistence and other allowances	9,762,076	8,798,279
Overtime payments	949,500	972,540
Acting allowances	222,777	218,600
Housing benefits and allowances	111,632	136,236
Other employee related costs	2,180,117	2,397,526
	66,223,164	58,077,098
Remuneration of municipal manager		
Annual Remuneration	631,837	574,281
Travel, motor car, accommodation, subsistence and other allowances	234,481	222,192



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Figures in and	2014	2013
23. Employee related costs (continued)		
Performance Bonuses	47,857	23,928
Contributions to UIF, Medical and Pension Funds	130,809	135,568
	1,044,984	955,969

Remuneration of chief finance officer

Annual Remuneration	526,800	480,000
Travel, motor car, accommodation, subsistence and other allowances	233,492	187,586
Performance Bonuses	13,333	36,667
Contributions to UIF, Medical and Pension Funds	129,481	113,811
	903,106	818,064

Remuneration of executive directors

The acting of senior official is done in line with senior managers regulations which gives guide on number of month allowed to act on a position. All acting position where done in line with the regulation

2014	Technical Services	Local Economic Development	Corporate Services	Community Services
Annual Remuneration	302,629	503,757	122,207	236,952
Acting Allowance	-	-	72,486	72,041
Performance and other bonuses	-	40,736	-	64,597
Travel, motor car, accommodation, subsistence and other allowances	130,415	195,744	64,758	90,128
Contributions to UIF, Medical and Pension Funds	51,888	105,034	22,611	2,414
S&T	71,005	65,463	11,236	97,525
	555,937	910,734	293,298	563,657

2013	Technical Services	Local Economic Development	Corporate Services	Community Services
Annual Remuneration	454,079	458,992	305,995	-
Acting allowances	-	-	48,028	60,035
Performance and other bonuses	-	38,249	54,187	-
Travel, motor car, accommodation, subsistence and other allowances	231,165	181,515	175,460	-
Contributions to UIF, Medical and Pension Funds	108,960	108,615	73,760	-
S&T	81,603	65,811	127,964	93,601
	875,807	853,182	785,394	153,636

24. Remuneration of councillors

Mayor	-	1,330,842
Speaker	-	1,032,878
Councillors	10,661,709	6,212,940
Councillors' pension contribution	971,678	1,010,177
Chief Whip	-	1,008,068
	11,633,387	10,594,905

In-kind benefits

The Mayor, Speaker, Chief Whip and Executive Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council.



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Figures in and	2014	2013
24. Remuneration of councillors (continued)		
The Mayor has the use of separate Council owned vehicles for official duties.		
The Mayor has two full-time drivers.		
25. Debt impairment		
Contributions to debt impairment provision	3,997,444	12,300,462
26. Depreciation and amortisation		
Property, plant and equipment	47,971,296	46,544,235
27. Bulk purchases		
Electricity	17,908,351	14,762,525
28. Contracted services		
Security Services	2,456,865	1,897,564
29. General expenses		
Administration and management fees	424,602	270,497
Advertising	285,970	147,554
Auditors remuneration	2,208,438	1,889,388
Bank charges	246,286	275,252
Consulting and professional fees	5,438,490	4,130,119
Consumables	267,617	271,454
Insurance	471,297	451,232
Conferences and seminars	1,304,578	661,813
IT expenses	515,047	636,376
Lease rentals on operating lease	488,639	765,757
Fuel and oil	2,908,069	2,290,487
Postage and courier	7,264	12,000
Printing and stationery	666,136	665,759
Protective clothing	49,381	399,756
Staff welfare	37,400	29,920
Subscriptions and membership fees	467,199	207,499
Telephone and fax	860,254	936,482
Training	662,748	873,247
Travel - local	6,732,431	6,017,123
Water	39,479	62,788
Audit committee fees	171,792	170,846
Other expenses	7,865,324	8,405,071
Bursaries	442,493	250,103
Public participation	584,844	249,939
Licence fees - vehicles	53,930	51,665
Valuation costs	787,537	438,596
Grants and subsidies paid	1,712,200	1,953,079
	35,699,445	32,513,802
30. Impairment of assets		
Impairments		



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Figures in and	2014	2013
30. Impairment of assets (continued)		
Property, plant and equipment	460,010	6,806
There is a small section of the assets that were assessed as impaired. These are for other assets which are no longer usable and the value in use is zero. These assets are broken, chairs, air conditioner and cupboard.		
31. Cash generated from operations		
Deficit	(10,308,679)	(14,670,601)
Adjustments for:		
Depreciation and amortisation	47,971,296	46,544,235
Gain on sale of assets and liabilities	-	34,204
Grants withheld	-	(10,792,978)
Deferred income recognised	-	(160,190)
Impairment deficit	460,010	6,806
Debt impairment	3,997,444	12,300,462
Movements in provisions	-	1,999,514
Cost of land inventory	-	1,645,000
Prior year payment	-	(2,822,876)
Changes in working capital:		
Inventories	634,255	1,748,827
Receivables from exchange transactions	(1,418,173)	-
(Increase)/ decrease in trade receivables	(459,798)	272,960
(Increase)/ decrease in other receivables	(3,688,075)	(2,612,305)
Payables from exchange transactions	7,156,688	(6,105,291)
(Increase)/ decrease in vat receivable	(65,359)	(300,559)
Unspent conditional grants and receipts	1,714,698	(2,096,561)
Other current financial liabilities	415,903	1,622,748
	46,410,210	26,613,395

32. Changes in accounting policy

The following adjustments were made to amounts previously reported in the annual financial statements of the municipality arising from the implementation of new accounting policies and changes to existing policies:

Revaluation Reserve

The municipality used the revaluation model to account for land in 2010 and this amounted to a revaluation reserve of R 648 800. Now the municipality uses the cost model hence the revaluation reserve will be transferred to the accumulated surplus account. The municipality has adopted a cost model to account for its assets in terms of Grap 17.

Previously classified as revaluation reserve	-	648,800
Transferred to Accumulated Surplus/(Deficit)	-	(648,800)
	-	-

33. Prior period errors

The comparative amount has been restated as follows:

An amount of R 795 986 was for other equipment not accounted for in the prior year which have accumulated depreciation of R204561 and accumulated surplus of R 591424 and prior depreciation of R 92 822

Statement of financial position		
PPE at cost	-	795,986
Accum dep 2013	-	204,561
Accum surplus	-	(591,424)

Statement of Financial Performance



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Figures in and	2014	2013
33. Prior period errors (continued)		
Expenditure re issue of stale cheque	-	1,300
Depreciation	-	92,822
34. Unauthorised expenditure		
Opening balance	37,836,961	30,445,425
Unauthorised expenditure current	3,667,122	7,391,536
	41,504,083	37,836,961

The unauthorised expenditure incurred is due to overspending on budget emanating from bulk purchase of electricity.

35. Fruitless and wasteful expenditure

Fruitless and wasteful expenditure	213,313	119,645
Add: Fruitless and wasteful current year	115,444	93,668
	328,757	213,313

Fruitless and wasteful expenditure arose as a result of interest expenses incurred due to late payments of suppliers invoice and petrol at high costs.

36. Irregular expenditure

Opening balance	20,334,278	20,068,669
Add: Irregular Expenditure - current year	775,361	265,609
	21,109,639	20,334,278

The irregular expenditure is due to non compliance with supply chain processes. Three quotation were not sourced for professional fees and not certified copies of BBBEE certificates. For more details please refer to annexure 2

37. Additional disclosure in terms of Municipal Finance Management Act

Contributions to organised local government

Opening balance	177,307	514,352
Current year subscription / fee	447,478	(514,352)
Amount paid - current year	(447,478)	-
Amount paid - previous years	(177,307)	177,307
	-	177,307

Audit fees

Opening balance	27,915	-
Current year subscription / fee	2,208,438	2,233,890
Amount paid - current year	(2,208,438)	(2,205,975)
Amount paid - previous years	(27,915)	-
	-	27,915

The balance unpaid represents the audit fee for the stock count conducted on June 2013 and is payable by 31 July 2013.

PAYE and UIF

Opening balance	797,150	-
Current year subscription / fee	11,107,900	9,200,861
Amount paid - current year	(10,228,688)	(8,403,711)



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Figures in and	2014	2013
37. Additional disclosure in terms of Municipal Finance Management Act (continued)		
Amount paid - previous years	(797,150)	-
	879,212	797,150

The balance represents PAYE and UIF deducted from the June 2014 payroll. These amounts were paid during July 2014

Pension and Medical Aid Deductions

Opening balance	1,221,675	1,047,106
Current year subscription / fee	9,884,992	13,954,438
Amount paid - current year	(8,479,360)	(13,779,869)
Amount paid - previous years	(1,221,675)	-
	1,405,632	1,221,675

The balance represents pension and medical aid contributions deducted from employees in the June 2014 payroll as well as Council's contributions to pension and medical aid funds. These amounts were paid during July 2014.

VAT

VAT receivable	2,284,186	2,207,239
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VAT output payables and VAT input receivables are shown in note .

All VAT returns have been submitted by the due date throughout the year.

Councillors' arrear consumer accounts

The following Councillors had arrear accounts outstanding for more than 90 days at June 30, 2014:

June 30, 2014	Outstanding less than 90 days R	Outstanding more than 90 days R	Total R
SE Sekgoloane	285	-	285
June 30, 2013	Outstanding less than 90 days R	Outstanding more than 90 days R	Total R
SE Sekgoloane	-	2,668	2,668
MS Maboya	158	-	158
	158	2,668	2,826

During the year the following Councillors' had arrear accounts outstanding for more than 90 days.

June 30, 2014	Highest outstanding amount	Aging (in days)
SE Sekgoloane	845	90
June 30, 2013	Highest outstanding amount	Aging (in days)
SE Sekgoloane	2,668	365
MS Maboya	158	30



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Figures in and	2014	2013
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37. Additional disclosure in terms of Municipal Finance Management Act (continued)

Supply chain management Deviations

In terms of section 36 of the Municipal Supply Chain Management Regulations any deviation from the Supply Chain Management Policy needs to be approved/condoned by the Accounting Officer and noted by Council. The expenses incurred as listed hereunder have been condoned. For more details please see attached annexure 1

SCM Deviations

Learner Service material (Mindmuzik Media (pty)ltd),	8,786	-
Eye test Machines For Eldorado (Geno Group)	60,420	-
Government Dictionary Registration (Africa Dictionary Service	19,995	-
Calibration of traffic machines (Instrument of traffic law Enforcement)	11,867	-
Purchase of speaker's vehicle and two bakkies (Mercurious Motors, Toyota)	736,114	-
strobe light,Slab (Scrap Rap CC,Architect design)	35,034	-
Diesel for municipal Plant and repair (rheinland filling station, CAT)	127,128	-
Printer and CPU and VPN (Incredible Connection,BCX,Dion)	197,053	-
Books,Barcodes,drinks and coffin(BSB,Ducharme,Rainbow and Lebowa furnirals)	53,661	-
	1,250,058	-

38. Commitments

Authorised capital expenditure

Approved and contracted for		
Property, plant and equipment	10,998,941	15,148,483

This committed expenditure relates to infrastructure and will be financed from:

- External loans
- Government grants
- Own resources
- District Council Grants

39. Distribution losses

Electricity	1,435,890	2,517,976
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The municipality purchased 14,754,639.13 units from Eskom and the sold and used 13,860,301.67 units hence there is a difference of 1,170,750.69 units between the purchases and sales. This amounts to a distribution loss of R1,435,890. However municipality has noted the abnormal loss in revenue received against bulk purchases and the variance is R 4,325,229.23

40. Contingencies

The applicant sued the Council Speaker for defamation. The Co-Council was at Mmalebogo working within the course and scope of employment. The municipality entered a notice to defend and pleadings have been closed. The matter has not yet been set down for hearing. The estimated cost is R 100,000.

The Blouberg municipal council suspended the Municipal Manager who then challenged the suspension and the attorney were instructed to oppose the same. We estimate that if the matter proceeds to trial, the costs will be approximately R 436 663. 00.

The applicant was a partner in a joint venture that was contracted to electrify the de Villiersdale village. He abandoned the site and claimed that the Mayor had expelled him from the site. The applicant applied for an interdict against the municipality and claimed damages for an unlawful termination of his contract. The cost is estimated at R 170,000.

41. Related parties

Related party transactions



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Figures in and	2014	2013
41. Related parties (continued)		
Capricorn District Municipality		
Commission received from related parties	1,136,125	1,286,098
Debtors	3,149,165	4,520,870
Grants received from CDM	1,000,000	2,370,414
The municipality is involved in an agency relationship with Capricorn District Municipality for the provision of water services.		
Compensation to accounting officer and other key management		
Remuneration	17,769,778	16,875,456
Key management information		
Remuneration of the Municipal Manager (KGOALE T.M.P)		
Annual Remuneration	631,537	574,281
Performance and other bonuses	47,857	23,928
Travel, motor car, accommodation, subsistence and other allowances	234,481	222,192
S & T	96,427	44,415
Contributions to UIF, Medical and Pension Funds	130,809	135,568
	1,141,111	1,000,384



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Figures in and	2014	2013
41. Related parties (continued)		
Remuneration of the Chief Finance Officer (RAGANYA M.C)		
Annual remuneration	526,800	480,000
Performance and other bonuses	13,333	36,667
Travel, motor car, accommodation, subsistence and other allowances	233,492	187,586
S & T	129,481	151,404
Contributions to UIF, Medical and Pension Funds	109,731	113,811
	1,012,837	969,468

2014	Local Economic Development	Technical Services	Corporate Services	Corporate Services	Community Services
Remuneration of individual Executive Directors					
Annual remuneration	503,757	302,629	-	122,207	236,952
Acting Allowance	-	-	72,486	-	72,041
Performance and other bonuses	40,736	-	-	-	64,597
Travel, motor car, accommodation, subsistence and other allowances	195,744	130,415	-	64,758	90,126
Contributions to UIF, Medical and Pension Funds	105,034	51,888	-	22,611	2,414
S & T	65,463	71,005	-	11,236	97,525
	910,734	555,937	72,486	220,812	563,655

2013	Local Economic Development KGORANE MJ	Technical Services TLHABANI HB	Corporate Services MASIPA MH (March to June)	Corporate Services MOTHIBI MF (July to February)	Community Services MACHABA MJ (Feb to June)
Annual Remuneration	458,992	454,079	-	305,995	-
Acting Allowance	-	-	48,028	-	60,035
Performance and other bonuses	38,249	-	-	54,187	-
Travel, motor car, accommodation, subsistence and other allowances	181,515	231,165	-	175,460	-
Contributions to UIF, Medical and Pension Funds	108,615	108,960	-	73,760	-
S & T	65,811	81,603	60,840	67,124	93,601
	853,182	875,807	108,868	676,526	153,636

Remuneration of Councillors		
Mayor(SE SEKGOLANE) remuneration,pension, cellphone allowance and housing allowance	702,848	666,072
Speaker (MN THAMAGA) remuneration,pension, cellphone allowance and housing allowance	608,753	578,097
Chief Whip (MM TSHOSHI) remuneration,pension, cellphone allowance and housing allowance & disbursements	557,117	586,747
Councillors' pension and medical aid contributions	877,616	1,010,177
Councillors' allowances and remuneration	8,580,148	7,898,834
Disbursements of councillors	1,965,724	1,497,659
	13,292,206	12,237,586

Related party per Councillor	Basic Salary	Allowances	S & T	Total
Ratladi S.D	338,913	179,803	123,343	642,059
Masekwameng M.R	338,913	179,803	78,231	596,947
Mashuhla M.W	186,402	109,902	127,372	423,676
Sithukga S.E	186,402	109,902	83,555	379,859



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Figures in and			2014	2013
41. Related parties (continued)				
Tutja T.P	186,402	109,902	130,375	426,679
Tjumana M.M	186,402	109,902	38,079	334,383
Morapedi M.A	186,402	109,902	92,897	389,201
Ntlatla M.W	173,975	99,806	46,261	320,042
Rapheaga K.T	135,565	86,602	21,905	244,072
Lehong M.V	135,565	86,602	47,837	270,004
Rangata M.J	135,565	86,602	75,755	297,922
Mosebedi M.E	135,565	86,602	70,437	292,604
Morukhu M.B	135,565	86,602	67,634	289,801
Seduma M.D	135,565	86,602	41,595	263,762
Raseruthe M.A	135,565	86,602	57,253	279,420
Makobela S.R	135,565	86,602	57,695	279,862
Boloka M.P	135,565	86,602	39,949	262,116
Nabane N.B	135,565	86,602	23,487	245,654
Sekwatlakwatla S.P	135,565	86,602	55,561	277,728
Kgwatalala M.M	135,565	86,602	29,800	251,967
Manetja M.R	135,565	86,602	17,480	239,647
Moetji N.T	135,565	86,602	63,804	285,971
Mathekgane C.R	135,565	86,602	62,227	284,394
Mojodo M.D	135,565	86,602	79,464	301,631
Kobe D.M	135,565	86,602	53,765	275,932
Molokomme N.O	135,565	86,602	-	222,167
Ntlema M.A	135,565	86,602	-	222,167
Mashalane M.S	135,565	86,602	85,903	308,070
Shongoane S.L	135,565	86,602	27,638	249,805
Kotsinkwa P.J	135,565	86,602	-	222,167
Mathidza S.E	135,565	86,602	12,860	235,027
Keetse M.C	135,565	86,602	46,478	268,645
Maboya M.S	135,565	86,602	-	222,167
Tlouamma N.M	135,565	86,602	51,241	273,408
Chauke K.R	135,565	86,602	55,408	277,575
Phosa M.H	135,565	86,602	18,409	240,576
Modishetjie M.P	135,565	86,602	54,014	276,181
Mokgehle P.S	135,565	86,602	28,010	250,177
	5,850,761	3,606,982	1,965,722	11,423,465



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42. Risk management

Financial risk management

The municipality's activities expose it to a variety of financial risks: market risk (fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The municipality's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the municipality's financial performance. Risk management is carried out by budget and treasury department under policies approved by the Council. Municipality treasury identifies, evaluates and hedges financial risks in close co-operation with the municipality's operating units.[]

Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities and the ability to close out market positions. Due to the dynamic nature of the underlying businesses, municipality treasury maintains flexibility in funding by maintaining availability under committed credit lines.

The municipality's risk to liquidity is a result of the funds available to cover future commitments. The municipality manages liquidity risk through an ongoing review of future commitments and credit facilities.

Cash flow forecasts are prepared and adequate utilised borrowing facilities are monitored.

The table below analyses the municipality's financial liabilities into relevant maturity groupings based on the remaining period at the statement of financial position to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

At June 30, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Current liabilities				
Trade payables from exchange transactions	19,916,925	-	-	-
Other financial liabilities	3,700,125	-	-	-
At June 30, 2013	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Current liabilities				
Trade payables from exchange transactions	12,728,924	-	-	-
Other financial liabilities	3,284,222	-	-	-

Credit risk

Credit risk consists mainly of cash deposits, cash equivalents and trade debtors. The municipality only deposits cash with major banks with high quality credit standing and limits exposure to any one counter-party.

Financial assets exposed to credit risk at year end were as follows:

The municipality is exposed to a number of guarantees for the overdraft facilities of economic entities and for guarantees issued in favour of the creditors of A (Pty) Ltd. Refer to note for additional details.

Market risk

Interest rate risk

As the municipality has no significant interest-bearing assets, the municipality's income and operating cash flows are substantially independent of changes in market interest rates.



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Figures in and	2014	2013
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43. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

44. Deviation from supply chain management regulations

Paragraph 12(1)(d)(i) of Government gazette No. 27636 issued on 30 May 2005 states that a supply chain management policy must provide for the procurement of goods and services by way of a competitive bidding process.

Paragraph 36 of the same gazette states that the accounting officer may dispense with the official procurement process in certain circumstances, provided that he records the reasons for any deviations and reports them to the next meeting of the accounting officer and includes a note to the annual financial statements.

An amount of R 1 250 058.00 were procured during the financial year under review and the process followed in procuring those goods deviated from the provisions of paragraph 12(1)(d)(i) as stated above. The reasons for these deviations were documented and reported to the accounting officer who considered them and subsequently approved the deviation from the normal supply chain management regulations.



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Appendix B

Analysis of property , plant and equipment as at 30 June 2014
Cost/Revaluation
Accumulated depreciation

	Opening Balance Rand	Additions Rand	Disposals Rand	Transfers Rand	Revaluations Rand	Other changes, movements Rand	Closing Balance Rand	Opening Balance Rand	Disposals Rand	Transfers Rand	Depreciation Rand	Impairment loss Rand	Closing Balance Rand	Carrying value Rand
Land and buildings														
Land (Separate for AFS purposes)	10,221,290	270,000	-	-	-	-	10,491,290	-	-	-	-	-	-	10,491,290
Landfill Sites (Separate for AFS purposes)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarries (Separate for AFS purposes)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildings (Separate for AFS purposes)	39,181,713	-	-	-	-	-	39,181,713	(11,129,173)	-	-	(1,567,269)	-	(12,696,442)	26,485,271
	49,403,003	270,000	-	-	-	-	49,673,003	(11,129,173)	-	-	(1,567,269)	-	(12,696,442)	36,976,561
Infrastructure														
Roads, Pavements & Bridges	353,577,271	8,230,582	-	-	-	-	361,807,853	(156,641,383)	-	-	(25,083,303)	-	(181,724,686)	180,083,167
Storm water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Generation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission & Retiulation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dams & Reservoirs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water purification	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electricity Main	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retiulation	720,282,481	7,971,003	(754,111)	-	-	-	727,499,373	(213,745,012)	294,101	-	(16,532,591)	-	(229,983,502)	497,515,871
Sewerage purification	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation (Airports, Car Parks, Bus Terminals and Taxi Ranks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (fibre optic, WIFI infrastructure)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,073,859,752	16,201,585	(754,111)	-	-	-	1,089,307,226	(370,386,395)	294,101	-	(41,615,894)	-	(411,708,188)	677,599,038
Community Assets														
Parks & gardens	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sportsfields and stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Swimming pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community facilities	73,654,211	15,990,625	-	-	-	-	89,644,836	(13,602,144)	-	-	(2,509,045)	-	(16,111,189)	73,533,647
Libraries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinics	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Museums & art galleries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Social rental housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	73,654,211	15,990,625	-	-	-	-	89,644,836	(13,602,144)	-	-	(2,509,045)	-	(16,111,189)	73,533,647



Bloubaerg Local Municipality
Bloubaerg Local Municipality
Appendix B

Analysis of property , plant and equipment as at 30 June 2014
Cost/Revaluation Accumulated depreciation

	Opening Balance Rand	Additions Rand	Disposals Rand	Transfers Rand	Revaluations Rand	Other changes, movements Rand	Closing Balance Rand	Opening Balance Rand	Disposals Rand	Transfers Rand	Depreciation Rand	Impairment loss Rand	Closing Balance Rand	Carrying value Rand
Heritage assets														
Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles														
Refuse	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets														
Emergency/rescue equipment	38 060	-	-	-	-	-	38 060	(16 876)	-	-	(6 851)	-	(23 727)	14 333
Fire Fighting equipment	38 497	-	-	-	-	-	38 497	(17 143)	-	-	(7 683)	-	(24 806)	13 691
Cabinets & Cupboards	914 547	20 376	-	-	-	-	934 923	(331 488)	-	-	(130 821)	-	(462 309)	472 614
Chairs and couches	1 136 911	39 322	-	-	-	-	1 176 233	(489 697)	-	-	(160 801)	-	(650 498)	525 735
Furniture & Fittings	142 928	3 522	-	-	-	-	146 450	(61 619)	-	-	(28 029)	-	(89 648)	56 802
shelving and book cases	378 042	-	-	-	-	-	378 042	(161 948)	-	-	(54 006)	-	(215 954)	162 088
tables & desks	920 223	32 378	-	-	-	-	952 601	(347 232)	-	-	(133 473)	-	(480 705)	471 896
Passenger Vehicles	1 384 736	688 598	-	-	-	-	2 073 334	(215 479)	-	-	(237 775)	-	(453 254)	1 620 080
specialised Vehicle	873 278	-	-	-	-	-	873 278	(102 970)	-	-	(124 754)	-	(227 724)	645 554
Trucks,buses and Ldvs	974 299	-	-	-	-	-	974 299	(242 663)	-	-	(96 355)	-	(339 018)	635 281
Tractors	428 400	-	-	-	-	-	428 400	(86 371)	-	-	(45 797)	-	(131 168)	297 232
Trailers and accessories	1 394 815	-	-	-	-	-	1 394 815	(345 149)	-	-	(202 959)	-	(548 108)	846 707
Air Conditioners	437 422	22 767	-	-	-	-	460 189	(236 369)	-	-	(110 577)	-	(346 946)	113 243
Audiovisual equipment	103 496	-	-	-	-	-	103 496	(41 280)	-	-	(20 699)	-	(61 979)	41 517
Office Equipment Other	208 622	223 000	-	-	-	-	431 622	(82 739)	-	-	(74 604)	-	(157 343)	274 279
computer hardware	2 118 769	409 255	-	-	-	-	2 528 024	(1 044 134)	-	-	(535 687)	-	(1 579 791)	948 233
Domestic Equipment	94 328	-	-	-	-	-	94 328	(31 677)	-	-	(16 533)	-	(50 210)	47 978
Other machines	114 382	3 860	-	-	-	-	118 242	(53 932)	-	-	(20 786)	-	(74 718)	39 664
Compressors	76 500	-	-	-	-	-	76 500	(34 425)	-	-	(15 300)	-	(49 725)	26 775
Eath Moving equipment	1 656 110	-	-	-	-	-	1 656 110	(359 905)	-	-	(165 611)	-	(525 516)	1 130 594
Lawnmowers/gardening equipments	19 246	36 400	-	-	-	-	55 646	(7 656)	-	-	(6 482)	-	(14 118)	41 528
Plant and Equipment Other	46 581	22 100	-	-	-	-	68 681	(30 713)	-	-	(10 582)	-	(41 275)	27 406
Workshop Equipment & Tools	349 356	7 635	-	-	-	-	356 991	(110 361)	-	-	(70 925)	-	(181 306)	175 685
	13 849 548	1 509 213	-	-	-	-	15 358 761	(4 450 846)	-	-	(2 279 000)	-	(6 729 846)	8 628 915



Bloubaerg Local Municipality
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Appendix B

Analysis of property, plant and equipment as at 30 June 2014
Cost/Revaluation Accumulated depreciation

	Opening Balance Rand	Additions Rand	Disposals Rand	Transfers Rand	Revaluations Rand	Other changes, movements Rand	Closing Balance Rand	Opening Balance Rand	Disposals Rand	Transfers Rand	Depreciation Rand	Impairment loss Rand	Closing Balance Rand	Carrying value Rand
Total property plant and equipment														
Land and buildings	49,403,003	270,000	-	-	-	-	49,673,003	(11,129,173)	-	-	(1,567,269)	-	(12,696,442)	36,976,561
Infrastructure	1,073,859,752	16,201,585	(754,111)	-	-	-	1,089,307,226	(370,386,395)	294,101	-	(41,615,894)	-	(411,708,188)	677,599,038
Community Assets	73,654,211	15,990,625	-	-	-	-	89,644,836	(13,602,144)	-	-	(2,509,045)	-	(16,111,189)	73,533,647
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	13,849,548	1,509,213	-	-	-	-	15,358,761	(4,450,846)	-	-	(2,279,000)	-	(6,729,846)	8,628,915
	1,210,766,514	33,971,423	(754,111)	-	-	-	1,243,983,826	(399,568,558)	294,101	-	(47,971,208)	-	(447,245,665)	796,738,161
Agricultural/Biological assets														
Agricultural	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets														
Computers - software & programming	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment properties														
Investment property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total														
Land and buildings	49,403,003	270,000	-	-	-	-	49,673,003	(11,129,173)	-	-	(1,567,269)	-	(12,696,442)	36,976,561
Infrastructure	1,073,859,752	16,201,585	(754,111)	-	-	-	1,089,307,226	(370,386,395)	294,101	-	(41,615,894)	-	(411,708,188)	677,599,038
Community Assets	73,654,211	15,990,625	-	-	-	-	89,644,836	(13,602,144)	-	-	(2,509,045)	-	(16,111,189)	73,533,647
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	13,849,548	1,509,213	-	-	-	-	15,358,761	(4,450,846)	-	-	(2,279,000)	-	(6,729,846)	8,628,915
Agricultural/Biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,210,766,514	33,971,423	(754,111)	-	-	-	1,243,983,826	(399,568,558)	294,101	-	(47,971,208)	-	(447,245,665)	796,738,161



Bloubaerg Local Municipality
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Analysis of property, plant and equipment as at 30 June 2013
Cost/Revaluation Accumulated depreciation

	Opening Balance Rand	Additions Rand	Disposals Rand	Transfers Rand	Revaluations Rand	Under construction Rand	Closing Balance Rand	Opening Balance Rand	Disposals Rand	Transfers Rand	Depreciation Rand	Impairment loss Rand	Closing Balance Rand	Carrying value Rand
Land and buildings														
Land (Separate for AFS purposes)	10,221,290	-	-	-	-	-	10,221,290	-	-	-	-	-	-	10,221,290
Landfill Sites (Separate for AFS purposes)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarries (Separate for AFS purposes)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildings (Separate for AFS purposes)	39,181,713	-	-	-	-	-	39,181,713	(9,561,904)	-	-	(1,567,269)	-	(11,129,173)	28,052,540
	49,403,003	-	-	-	-	-	49,403,003	(9,561,904)	-	-	(1,567,269)	-	(11,129,173)	38,273,830
Infrastructure														
Roads, Pavements & Bridges	353,577,271	601,420	-	-	-	-	354,178,691	(131,659,227)	-	-	(24,982,156)	-	(156,641,383)	197,537,308
Storm water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electricity Mains	714,858,379	4,822,681	-	-	-	-	719,681,060	(197,379,833)	-	-	(16,365,179)	-	(213,745,012)	505,936,048
Transmission & Reticulation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dams & Reservoirs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water purification	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reticulation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewerage purification	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation (Airports, Car Parks, Bus Terminals and Taxi Ranks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (fibre optic, WIFI Infrastructure)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,068,435,650	5,424,101	-	-	-	-	1,073,859,751	(329,039,060)	-	-	(41,347,335)	-	(370,386,395)	703,473,356
Community Assets														
Parks & gardens	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sportsfields and stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Swimming pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community facilities	52,061,474	7,982,912	-	-	-	13,609,825	73,654,211	(11,663,938)	-	-	(1,938,206)	-	(13,602,144)	60,052,067
Libraries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinics	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Museums & art galleries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Social rental housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	52,061,474	7,982,912	-	-	-	13,609,825	73,654,211	(11,663,938)	-	-	(1,938,206)	-	(13,602,144)	60,052,067



Bloubaerg Local Municipality
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Appendix B

Analysis of property, plant and equipment as at 30 June 2013
Cost/Revaluation
Accumulated depreciation

	Opening Balance Rand	Additions Rand	Disposals Rand	Transfers Rand	Revaluations Rand	Under construction Rand	Closing Balance Rand	Opening Balance Rand	Disposals Rand	Transfers Rand	Depreciation Rand	Impairment loss Rand	Closing Balance Rand	Carrying value Rand
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency equipment	38,060	-	-	-	-	-	38,060	(9,264)	-	-	(7,612)	-	(16,876)	21,184
Fire fighting equipment	38,497	-	-	-	-	-	38,497	(10,214)	-	-	(6,929)	-	(17,143)	21,354
Furniture and fittings	917,423	195	(3,070)	-	-	-	914,548	(214,631)	262	-	(117,119)	-	(331,488)	583,060
Cabinets and cupboards	1,154,603	-	(17,892)	-	-	-	1,136,711	(355,761)	8,972	-	(142,908)	-	(489,697)	647,214
Chairs and couches	139,984	5,780	(2,836)	-	-	-	142,928	(38,160)	1,404	-	(24,863)	-	(61,619)	81,309
Other furniture and fittings	378,042	-	-	-	-	-	378,042	(113,343)	-	-	(48,605)	-	(161,948)	216,094
Shelving and bookcases	934,219	195	(14,191)	-	-	-	920,223	(235,937)	7,025	-	(118,320)	-	(347,232)	572,981
Tables and desks														
Motor vehicles	1,326,910	388,525	(330,700)	-	-	-	1,384,735	(214,254)	94,207	-	(95,432)	-	(215,479)	1,169,256
Passenger vehicles	301,679	571,599	-	-	-	-	873,278	(52,538)	-	-	(50,432)	-	(102,970)	770,308
Specialised vehicles	1,252,215	302,184	-	-	-	-	974,299	(339,313)	153,146	-	(56,497)	-	(242,664)	731,635
Trucks, buses and dv's	428,400	-	(680,100)	-	-	-	428,400	(63,389)	-	-	(21,983)	-	(85,372)	343,028
Tractors	1,101,940	292,875	-	-	-	-	1,394,815	(252,906)	-	-	(92,243)	-	(345,149)	1,049,666
Trailers and accessories														
Office equipment	437,422	-	-	-	-	-	437,422	(137,337)	-	-	(99,032)	-	(236,369)	201,053
Air conditioners	76,956	26,541	-	-	-	-	103,497	(23,708)	-	-	(17,572)	-	(41,280)	62,217
Audiovisual equipment	211,970	39,141	(42,489)	-	-	-	208,622	(68,162)	21,412	-	(35,990)	-	(82,740)	125,882
Office equipment - other	2,065,122	127,169	(73,521)	-	-	-	2,118,770	(605,043)	37,775	-	(476,866)	-	(1,044,134)	1,074,636
Computer hardware	64,423	29,755	-	-	-	-	94,178	(15,884)	-	-	(15,647)	-	(31,531)	62,647
Domestic equipment	112,922	1,460	-	-	-	-	114,382	(34,723)	-	-	(19,209)	-	(53,932)	60,450
Office machines														
Plant and equipment	76,500	-	-	-	-	-	76,500	(20,655)	-	-	(13,770)	-	(34,425)	42,075
Compressors	1,883,010	-	(26,900)	-	-	-	1,656,110	(218,118)	7,263	-	(149,050)	-	(359,905)	1,296,205
Earth moving equipment	18,500	746	-	-	-	-	19,246	(4,242)	-	-	(3,413)	-	(7,655)	11,591
Lawnmowers / gardening equipment	46,581	-	-	-	-	-	46,581	(22,328)	-	-	(8,385)	-	(30,713)	15,868
Plant and equipment - other	349,356	-	-	-	-	-	349,356	(47,497)	-	-	(62,884)	-	(110,381)	238,975
Workshop equipment and tools														
	13,154,734	1,786,165	(1,091,499)	-	-	-	13,849,400	(3,097,407)	331,466	-	(1,684,761)	-	(4,450,702)	9,398,698



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Analysis of property , plant and equipment as at 30 June 2013
Cost/Revaluation Accumulated depreciation

	Opening Balance Rand	Additions Rand	Disposals Rand	Transfers Rand	Revaluations Rand	Under construction Rand	Closing Balance Rand	Opening Balance Rand	Disposals Rand	Transfers Rand	Depreciation Rand	Impairment loss Rand	Closing Balance Rand	Carrying value Rand
Total property plant and equipment														
Land and buildings	49,403,003	-	-	-	-	-	49,403,003	(9,561,904)	-	-	(1,567,269)	-	(11,129,173)	38,273,830
Infrastructure	1,068,435,650	5,424,101	-	-	-	-	1,073,859,751	(329,039,060)	-	-	(41,347,335)	-	(370,386,395)	703,473,356
Community Assets	52,061,474	7,982,912	-	-	-	13,609,825	73,654,211	(11,663,938)	-	-	(1,938,206)	-	(13,602,144)	60,052,067
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	13,154,734	1,786,165	(1,091,499)	-	-	-	13,849,400	(3,097,407)	331,466	-	(1,684,761)	-	(4,450,702)	9,398,698
	1,183,054,861	15,193,178	(1,091,499)	-	-	13,609,825	1,210,766,365	(353,362,309)	331,466	-	(46,537,571)	-	(399,568,414)	811,197,951
Agricultural/Biological assets														
Agricultural	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets														
Computers - software & programming	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment properties														
Investment property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total														
Land and buildings	49,403,003	-	-	-	-	-	49,403,003	(9,561,904)	-	-	(1,567,269)	-	(11,129,173)	38,273,830
Infrastructure	1,068,435,650	5,424,101	-	-	-	-	1,073,859,751	(329,039,060)	-	-	(41,347,335)	-	(370,386,395)	703,473,356
Community Assets	52,061,474	7,982,912	-	-	-	13,609,825	73,654,211	(11,663,938)	-	-	(1,938,206)	-	(13,602,144)	60,052,067
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	13,154,734	1,786,165	(1,091,499)	-	-	-	13,849,400	(3,097,407)	331,466	-	(1,684,761)	-	(4,450,702)	9,398,698
Agricultural/Biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,183,054,861	15,193,178	(1,091,499)	-	-	13,609,825	1,210,766,365	(353,362,309)	331,466	-	(46,537,571)	-	(399,568,414)	811,197,951